

NOTICE TO TAXPAYERS
HEARING ON PROPOSED LOCAL INCOME TAX
ORDINANCE 2023-85-03

Notice is hereby given to the taxpayers of Wabash County, Indiana, that the Wabash County Council will consider at the Wabash County Courthouse at 6:00 p.m. on Monday July 17, 2023 the following proposed ordinance regarding the local income tax imposed within Wabash County.

BEFORE THE WABASH COUNTY COUNCIL
ORDINANCE NO. 2023-85-03

AN ORDINANCE MODIFYING PROPERTY TAX CREDIT ALLOCATION CATEGORIES

An ordinance (a) re-arranging property tax relief rates from All Property 0.40%, 1% -20%, and Qualified Residential Property 40% and (b) allocating 1% - 60%, 2% - 10%, 3% - 20% and Residential Property 10%. Proper notice of the public hearing was provided pursuant to IC 5-3-1.

BE IT ORDAINED that, effective January 1, 2024, the local income tax rate imposed within the County shall be modified as follows:

Local Income Tax Type	Existing Rate	Proposed Rate
Property Tax Relief Rate (IC 6-3.6-5)	0.40%	0.40%
Expenditure Rate (IC 6-3.6-6-10)	2.5%	2.5%

BE IT FURTHER ORDAINED that, as of January 1, 2024, the previously imposed expenditure rate under IC 6-3.6-6 shall be allocated as follows: Revenue derived from the first 0.25% of the expenditure rate shall be used to provide for distributions to school corporations and other civil taxing units in accordance with IC 6-3.6-6-3. The remaining revenue shall be allocated as follows:

Allocation Rate Category	Existing Allocation Percentage	Proposed Allocation Percentage
Public Safety	.34%	.34%
Economic Development	.25%	.25%
Certified Shares	1.71%	1.71%
LIT Correctional Facility	0.20%	.20%

Property Tax Credit Allocation Categories (IC 6-3.6-5-6)	Existing Percent of Revenue	Proposed Percent of Revenue
All Property Tax Allocation Categories	40%	0%
1% Homestead eligible for credit under IC 6-1.1-20.6-7.5	20%	60%
2% Residential property, agricultural land, long term care property, and other tangible property eligible for a credit under IC 6-1.1-20.6-7.5		10%
3% Nonresidential real property, personal property, and other tangible property eligible for a credit under IC 6-1.1-20.6-7.5		20%
Residential property, as defined in 6-1.1-20.6-4		10%
Qualified Residential Property, Refers to any of the following, apartment complex, homestead, or residential rental property	40%	0%

The public safety allocation identified above includes revenue associated with an expenditure rate that was previously authorized for the purpose of funding the county’s public safety access point (“PSAP”). The revenue associated with this rate shall be directed to the PSAP prior to the distribution of the remainder of the public safety revenue.

Allocation Rate Category	Existing LIT Rate	Proposed LIT Rate
Public Safety (IC 6-3.6-6)	0.34%	0.34%
Local Income Tax Type	Existing PSAP Rate	Proposed PSAP Rate
Public Safety Access Point Rate	0.09%	0.09%

BE IT FURTHER ORDAINED that, as of January 1, 2024, the previously imposed expenditure rate under IC 6-3.6-6 shall be allocated as follows:

Local Income Tax Type	Existing Rate	Proposed Rate
Correctional Facility	.20%	0.20%

BE IT FURTHER ORDAINED that the rates and allocations described herein shall continue in effect until rescinded or modified.

After the public hearing, the County Council may take action on the proposed ordinance. There is no remonstrance opportunity on any action taken on the proposed ordinance. The public hearing identified above is the taxpayer’s opportunity to express concerns and ask questions on the proposed ordinance.

Dated this 29th day of June, 2023.

Wabash County Council