

ORDINANCE NO. 2021-85-16

APPROPRIATION ORDINANCE  
WABASH COUNTY, INDIANA

WHEREAS, the County Council of Wabash County, Indiana (the “Council” and the “County”, respectively) has determined to proceed with the financing of the costs of the design, acquisition and construction of a sheriff’s office and jail facility (the “Project”); and

WHEREAS, in connection with the financing of the Project through the Wabash County Jail Building Corporation (the “Building Corporation”) pursuant to Indiana Code 36-1-10, as amended, the County will sell the real estate on which the Project is located to the Building Corporation for the appraised value of \$350,000 which purchase will be funded by proceeds of lease rental revenue bonds to be issued by the Building Corporation; and

WHEREAS, there has been published a notice of a public hearing on the appropriation of the proceeds from the sale of the real estate to be held on this date, the hearing has been held and the Council has considered the evidence presented at the hearing; and

WHEREAS, the Council now finds that the County does not have sufficient funds available or provided for in the existing budget and tax levy to fund the cost of the Project and the proceeds from the sale of the real estate to the Building Corporation should be appropriated for the costs of the Project;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNTY COUNCIL OF THE COUNTY OF WABASH, INDIANA, THAT:

Section 1. The Council finds that all proceedings required before appropriation of the proceeds from the sale of the real estate to the Building Corporation in connection with the Project have been accomplished and completed.

Section 2. For the purpose of paying the cost of the Project, an amount not to exceed Three Hundred Fifty Thousand Dollars (\$350,000) shall be appropriated from the proceeds of the sale of the real estate to the Building Corporation.

Section 3. The Auditor is directed to submit and certify this ordinance and the related proceedings to the Department of Local Government Finance in accordance with Indiana Code 6-1.1-18-5.

Section 4. This ordinance shall be in full force and effect from and after its passage.

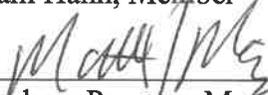
Adopted this 18<sup>th</sup> day of October, 2021.

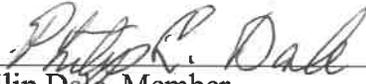
COUNTY COUNCIL OF  
WABASH COUNTY, INDIANA

  
\_\_\_\_\_  
Kyle Bowman, Chairman

  
\_\_\_\_\_  
Matthew Mize, Vice Chairman

  
\_\_\_\_\_  
Sam Hann, Member

  
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Barbara Pearson, Member

  
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Philip Dale, Member

  
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Matthew Dillon, Member

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Lorissa Sweet, Member

ATTEST:

  
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Marcie Shepherd, Auditor