

BEFORE THE BOARD OF COMMISSIONERS OF WABASH COUNTY, INDIANA

ORDINANCE NO. 2018-85- 01

**AN ORDINANCE DIRECTING THAT INTEREST EARNED ON INVESTMENTS ON MONEY
IN FUNDS RELATED TO DRAIN MAINTENANCE BE CREDITED TO THE COUNTY'S
GENERAL DRAIN IMPROVEMENT FUND**

The County Treasurer maintains the following funds related to drain maintenance: (a) the General Drain Improvement Fund (#1158), (b) the Drain Construction/Reconstruction Fund (#2600), and (c) the Drain Maintenance Fund (#2700).

Under I.C. 36-9-27-113, for purposes of investment, the County Treasurer may consolidate part or all of the money in any fund established under I.C. 36-9-27 with the money in any other fund established under I.C. 36-9-27, or other money held by the County Treasurer.

The Commissioners believe it would be in the best interests of the County if the County Treasurer were to credit to the General Drain Improvement Fund (#1158) all interest earned on investments on money in the Construction/Reconstruction Fund (#2600) and in the Drain Maintenance Fund (#2700).

The Commissioners also believe it would be in the best interests of the County if the County Treasurer were to credit to the General Drain Improvement Fund (#1158) all interest earned on investments on money in that Fund.

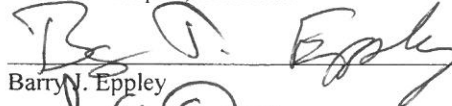
IT IS NOW ORDAINED AS FOLLOWS:

1. The Wabash County Treasurer shall credit the General Drain Improvement Fund (#1158) with all interest earned on investments on monies in the Construction/Reconstruction Fund (#2600) and in the Drain Maintenance Fund (#2700).
2. The Wabash County Treasurer shall credit the General Drain Improvement Fund (#1158) with all interest earned on that Fund.

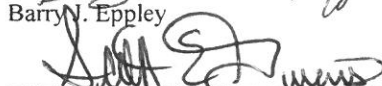
Adopted this 26 day of March, 2018.

BOARD OF COMMISSIONERS OF WABASH COUNTY

Brian K. Haupert, Chairman




Barry N. Eppley



Scott E. Givens

ATTEST:



Marcie Shepherd, Wabash County Auditor