

**WABASH COUNTY COUNCIL  
RESOLUTION 2017-85-02**

**A RESOLUTION AUTHORIZING A LOAN FROM CUMULATIVE BRIDGE FUND  
TO THE COUNTY GENERAL FUND**

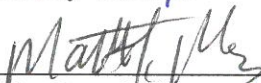
WHEREAS, the Wabash County Council has determined under authority of Indiana Code: 36-1-8-4, that it would be in the best interest of Wabash County to authorize a loan of the Cumulative Bridge Fund to the County General Fund due to an inadequate operating balance. Council has determined an emergency situation exists as timely payments of employee benefits and vendor claims are at risk;

NOW THEREFORE, as there are sufficient funds on deposit in the Cumulative Bridge Fund account for current needs, this Council does hereby sanction a temporary loan not to exceed the amount of Five hundred thousand dollars (\$500,000.00) from the Cumulative Bridge Fund to the County General Fund. Said appropriation is to be used for operating expenses of Wabash County. Per Indiana Code: 36-1-8-4, the Cumulative Bridge Fund must be reimbursed in the total amount of loan made on or before July 15, 2017.

Passed by the Wabash County Council this 27<sup>th</sup> day of February, 2017.

  
\_\_\_\_\_  
Jeff Dawes, Chairman

  
\_\_\_\_\_  
Randy Curless


  
\_\_\_\_\_  
Matthew Mize

  
\_\_\_\_\_  
Lorissa Sweet

  
\_\_\_\_\_  
Matt Dillon

  
\_\_\_\_\_  
Philip Dale

  
\_\_\_\_\_  
Kyle Bowman

ATTEST: 

Marcie J Shepherd

Wabash County Auditor