

County Council of Wabash County, Indiana

GENERAL ORDINANCE NO. 2015-85-16

AN ORDINANCE AUTHORIZING THE ACQUISITION OF A
BLANKET BOND OR CRIME INSURANCE POLICY AND
FIXING MINIMUM COVERAGE AMOUNTS

WHEREAS, to protect the County of Wabash, Indiana ("County") and to safeguard the integrity of public monies, Indiana law requires certain public officials and County employees to file individual surety bonds;

WHEREAS, Indiana law allows the County, by its fiscal body, to authorize, by ordinance, purchase of a blanket bond endorsed to cover faithful performance and include aggregate coverage amounts sufficient to cover all persons required to be bonded pursuant to and described under I.C. 5-4-1-18(a);

WHEREAS, Indiana law allows the County, by its fiscal body, to authorize, by ordinance, purchase of a crime insurance policy that provides coverage for criminal acts or omissions committed by officers, employees, contractors, commission members, and persons acting on behalf of the County; and

WHEREAS, the County, through its County Council, desires to authorize the County Auditor to make such a purchase of a blanket bond endorsed to include faithful performance of all persons required to be bonded pursuant to I.C. 5-4-1-18(a) and to set forth minimum coverage amounts.

NOW, THEREFORE, IT IS ORDAINED AS FOLLOWS:

1. The County, acting by and through its County Auditor, is authorized to purchase, as needed, a blanket bond endorsed to include faithful performance to cover the faithful performance of all County employees, commission members and others acting on behalf of the County, including officers, employees and contractors described under I.C. 5-4-1-18(a), and include aggregate coverage amounts sufficient to cover all persons required to be bonded, or a crime insurance policy that provides coverage for criminal acts or omissions committed by officers, employees, contractors, commission members, and persons acting on behalf of the County.

2. The minimum bond amount for public officials described under I.C. 5-4-1-18(d), including that for county treasurers, county sheriffs, circuit court clerks and Barrett Law fund custodians, as well as those employees directed to file an individual bond by the County Council, is fixed at an amount which must equal thirty thousand dollars (\$30,000) for each one million dollars (\$1,000,000) of receipts of the officer's office during the prior complete fiscal year, which may not be less than thirty thousand dollars (\$30,000) nor more than three hundred thousand dollars (\$300,000) unless a greater amount is approved.

3. The minimum bond amount for the County Auditor, pursuant to I.C. 5-4-1-18(d), is fixed at not be less than thirty thousand dollars (\$30,000).

4. The minimum bond amount for public officials described under I.C. 5-4-1-18(e), including county recorders, county surveyors, county coroners and county assessors is fixed at not less that fifteen thousand dollars (\$15,000).

5. The minimum bond amount for individuals described under I.C. 5-4-1-18(a)(7) who are employees or contractors of the County and whose official duties include receiving, processing, depositing, disbursing, or otherwise having access to funds that belong to the federal government, the state, the County, or another governmental entity, pursuant to I.C. 5-4-1-18(e)(2), is fixed at not less than five thousand dollars (\$5,000).

6. All ordinances or portions thereof in effect prior to the effective date and in conflict with the provisions of this ordinance are hereby repealed.

ADOPTED by the County Council of Wabash County, Indiana, this 7th day of December, 2015.

County Council of Wabash County, Indiana

By: 

Mike Ridenour, President

Attest:


Linda Conrad, Wabash County Auditor