

The Board of Commissioners of Wabash County, Indiana
and the
County Council of Wabash County, Indiana

GENERAL ORDINANCE NO. 85- 15, 2015

AN ORDINANCE AMENDING ORDINANCE NO. 85-12-2013
WHICH CREATED A RAINY DAY FUND

Under I.C. 36-1-8-5.1, by Ordinance No. 85-12-2007, the County established the Wabash County Rainy Day Fund.

Ordinance 85-12-2007 was previously amended by Ordinance No. 85-12-2013 and by Ordinance No. 2014-85-18.

The County Council and Board of Commissioners now wish to again amend said Ordinance.

From time to time, the County finds itself having to pay certain non-recurring expenses that were unanticipated at the time its budget was adopted.

To cover such expenses, the County wishes to broaden the purpose for which monies in the Rainy Day Fund may be used.

The purpose of the Rainy Day Fund should be to pay non-recurring, unanticipated, and unbudgeted expenses for the construction and financing of a new jail.

The Department of Local Government Finance may not reduce the County's actual or maximum permissible levy as a result of a balance in the Rainy Day Fund.

NOW, THEREFORE, IT IS ORDAINED AS FOLLOWS:

1. The purpose of the Wabash County Rainy Day Fund shall be to pay non-recurring, unanticipated, and unbudgeted expenses for the construction and financing of a new jail.

2. The source of funding for the Rainy Day Fund may include unused and unencumbered funds under:

- 2.1. I.C. 36-1-8-5 (special tax levy);
- 2.2. I.C. 6-3.5-1.1-21.1 (CAGIT special account);
- 2.3. I.C. 6-3.5-6-17.3 (COIT special account);
- 2.4. Subject to approval of the Board of Commissioners and amendment of the County's Capital Improvement Plan, I.C. 6-3.5-7-17.3 (CEDIT special account);
- 2.5. Any other funding source specified in a resolution adopted by the County Council and Board of Commissioners under I.C. 36-1-8-5.1 and not

otherwise prohibited by law; including but not limited to the public safety county adjusted gross income tax under I.C. 6-3.5-1.1-25(b), and/or

2.6. Interest earned on monies in the fund;

but shall be no more than ten percent (10%) of the County's fiscal budget per fiscal year.

3. Subject to the provisions of I.C. 36-1-8-5.1, the Rainy Day Fund is still subject to the same appropriation process as other County funds that receive tax money.

4. This Ordinance shall be effective upon adoption by both the County Council and the Board of Commissioners.

ADOPTED by the County Council of Wabash County, Indiana, this 7 day of December, 2015.

County Council
Of Wabash County, Indiana

By: 

Mike Ridenour, Chairman

ADOPTED by the Board of Commissioners of Wabash County, Indiana, this _____ day of December, 2015.

Board of Commissioners of
Wabash County, Indiana

By: 

Brian Haupt, Chairman

Attest:


Linda Conrad, Wabash County Auditor