

BOARD OF COMMISSIONERS OF WABASH COUNTY, INDIANA

RESOLUTION NO. 2015-85-02

A RESOLUTION FORGIVING REPAYMENT OF MONIES TRANSFERRED FROM
THE COUNTY ECONOMIC DEVELOPMENT INCOME TAX FUND TO THE
COUNTY GENERAL FUND

On the 25th day of August, 2014, under the authority of I.C. 36-1-8-4, the Wabash County Council adopted Resolution No. 2014-85-11 authorizing transfer of \$800,000.00 from the County Economic Development Income Tax Fund to the County General Fund because an inadequate operating balance then existed in the County General Fund to make timely payment of employee benefits and vendor claims.


The resolution provided that the amount so transferred would be returned to the County Economic Development Income Tax Fund no later than December 31, 2014.

The County General Fund balance is inadequate to permit repayment of the amount so transferred and, under the authority of I.C. 6-3.5-7-12.7, the Board of Commissioners is willing to forgive repayment to the County Economic Development Income Tax Fund.

IT IS THEREFORE RESOLVED that repayment of the \$800,000.00 transferred from the County Economic Development Income Tax Fund to the County General Fund pursuant to County Council Resolution No. 2014-85-11 is forgiven, and the County' Capital Improvement Plan is adjusted accordingly.

Adopted this 5th day of January, 2015.

BOARD OF COMMISSIONERS OF WABASH COUNTY



Scott E. Givens



Brian K. Haupert



Barry J. Eppley

ATTEST:



Linda Conrad, Wabash County Auditor