

COUNTY COUNCIL OF WABASH COUNTY, INDIANA

GENERAL ORDINANCE NO. 13, 2014

**AN ORDINANCE AMENDING GENERAL ORDINANCE NO. 2003 -- II,
SUCH AMENDMENT REDUCING THE PREVIOUSLY INCREASED
ECONOMIC DEVELOPMENT INCOME TAX**

WHEREAS, IC 6-3.5-7-1, *et seq.* (the "Act"), permits the Wabash County Council (the "Council") to adopt an ordinance to impose, decrease, increase or rescind a county economic development income tax rate ("CEDIT Tax"); and

WHEREAS, on February 22, 1994, the Council adopted its Ordinance adopting the CEDIT Tax at a rate of one-quarter percent (0.25%) (the "1994 Ordinance"); and

WHEREAS, on February 24, 2003, the Council adopted its Ordinance increasing the CEDIT Tax from one-quarter percent (0.25%) to one-half percent (0.50%) in order to increase the percentage of the homestead credit (the "CEDIT Homestead Rate") allowed to Wabash County in order to offset the effect on homesteads due to the inventory tax being eliminated (the "CEDIT Homestead Ordinance"); and

WHEREAS, the Council desires to eliminate the CEDIT Homestead Rate, effectively reducing the CEDIT Tax rate to one-quarter percent (0.25%) instead of the presently enacted one-half percent (0.50%); and

WHEREAS, a public hearing was held on this day on this matter; and

WHEREAS, the Council now desires to amend the CEDIT Homestead Ordinance by eliminating the additional CEDIT Tax imposed therein.

NOW THEREFORE, BE IT ORDAINED BY THE WABASH COUNTY COUNCIL:


1. The CEDIT Homestead Ordinance is hereby rendered null and void, eliminating the CEDIT Homestead Rate of one-quarter percent (0.25%). There is hereby continued the CEDIT Tax adopted by the 1994 Ordinance in the amount of one-quarter percent (0.25%), and therefore the CEDIT Tax rate is hereby decreased from 0.50% to 0.25%.
2. In all other respects the 1994 Ordinance is hereby ratified and confirmed.
3. This Ordinance takes effect January 1, 2015.
4. The Auditor shall immediately transmit a certified copy of this Ordinance to the commissioner of the Department of Revenue, the director of the Budget Agency

and the commissioner of the Department of Local Government Finance in electronic format.


5. The Auditor and any officer of the Council are hereby authorized and directed to take any and all other actions on behalf of the County as may be necessary, appropriate or desirable to carry out the purposes of this Ordinance in accordance with the Act and this Ordinance.


Passed this 20 day of October, 2014.


WABASH COUNTY COUNCIL

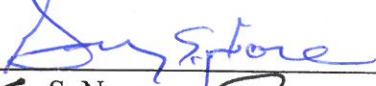

James Kaltenmark, Chairman

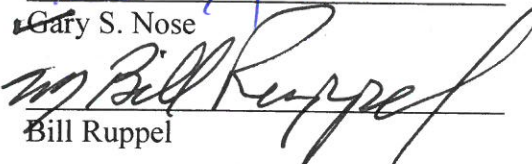

Mike Ridenour, Vice Chairman


Randy Curless


Jeff Dawes


Claude Markstahler


Gary S. Nose


Bill Ruppel

ATTEST:


Linda Conrad, County Auditor