

Wabash County Council, Wabash, Indiana

RESOLUTION NO. 2012 85-07

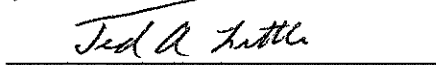
A RESOLUTION AUTHORIZING A LOAN OF RAINY DAY FUNDS
TO THE COUNTY HEALTH FUND


WHEREAS, the Wabash County Council has determined under authority of Indiana Code: 36-1-8-4, that it would be in the best interest of Wabash County to authorize a loan of Rainy Day Fund to the County Health Funds due to an inadequate operating balance. Council has determined an emergency situation exists as timely payment of employee benefits and vendor claims is at risk;

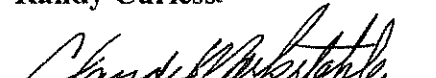
NOW, THEREFORE, as there are sufficient funds on deposit in the Rainy Day Fund account for current needs, this Council does hereby sanction a temporary loan not to exceed the amount of one hundred thousand dollars (\$100,000.) from the Rainy Day Fund to the County Health Funds. Said appropriation is to be used for operating expenses of Health Department of Wabash County. Per Indiana Code: 36-1-8-4, the Rainy Day Fund must be reimbursed in the total amount of loan made on or before December 31, 2012.


Passed by the Wabash County Council this 26th day of March, 2012.



James Kaltenmark, Chairman

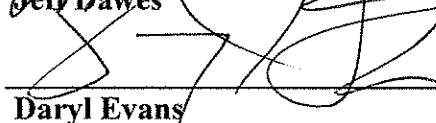

Ted A. Little



Randy Curless


Claude Markstahler


Gary S. Nose


Jeff Dawes


Daryl Evans

ATTEST: 
Jane E. Ridgeway
Wabash County Auditor