

WABASH COUNTY COUNCIL

RESOLUTION NO. 85-0¹/2012

A RESOLUTION AUTHORIZING RETENTION OF INTEREST IN THE
CUMULATIVE BRIDGE FUND

WHEREAS, Wabash County, Indiana ("County") earns interest on monies on deposit in its Cumulative Bridge Fund.

WHEREAS, for the past several years, the interest earned by the Cumulative Bridge Fund has been transferred to the County's General Fund to assist the County in the payment of its general operating expenses.

WHEREAS, the interest earned by the County's Cumulative Bridge Fund is no longer necessary to assist the County in the payment of its general operating expenses.

NOW, THEREFORE, IT IS RESOLVED THAT, effective January 1, 2012, all interest earned on monies in the Cumulative Bridge Fund shall be retained in that Fund, subject to appropriation.

The County Auditor is hereby authorized, empowered, and directed, to take any action deemed necessary or desirable to effectuate the foregoing resolution.

Adopted this 23rd day of January, 2012.

WABASH COUNTY COUNCIL

James Kaltenmaier
Chairman

ATTEST:

Jane Ridgeway
Jane Ridgeway, Wabash County Auditor