

RESOLUTION NO. 2010-85-06

WHEREAS the Wabash County Council desires to adopt a policy under which it will consider requests for abatement of either real property or personal property taxes; and

WHEREAS the Economic Development Group of Wabash County, Inc.(EDG), is the not for profit corporation under contract to provide economic development services to Wabash County, the City of Wabash and North Manchester; and

WHEREAS the EDG President Chairs the Incentive Review Committee for the City of Wabash, which reviews applications for abatement of real property and personal property taxes, making recommendations to the Common Council regarding the advisability of such abatements; and

WHEREAS the Wabash County Council desires to implement a similar process to facilitate the review of abatements of real property and personal property taxes;

NOW, THEREFORE the Wabash County Council hereby establishes a Committee to review applications and evaluations of proposed abatements of real property and personal property taxes. This Tax Abatement Committee shall consist of two members of the Wabash County Council to be appointed by the President of the County Council, the Wabash County Auditor, one member of the Board of Commissioners to be appointed by the President of the Board of Commissioners, the County Planning Director, the President of the Wabash County Chamber of Commerce and the President of the Economic Development Group of Wabash County, Inc. The appointments by the Wabash County Council and the Board of Commissioners are to be made annually during the organization meeting of each group.

The Tax Abatement Committee shall meet at such times as is necessary to review applications and to conduct other business as shall properly come before it.

This resolution approved following a duly made and seconded motion this 22<sup>nd</sup> day of March, 2010.

By: \_\_\_\_\_

President

By: \_\_\_\_\_

Secretary